

Living Expenses Project:

Step 1: You and your partner have been assigned an occupation with a yearly salary. You will need to research an apartment for the two of you to live and then calculate your monthly expenses. You are to assume that your parents are NOT helping you with any expenses or furniture. Here are some rough estimates that you will need to take into consideration:

**Water Bill: \$40/month
Power Bill: \$95/month
Cable & Internet: \$70/ month
Cell Phone: \$60/month each
Car Insurance: \$40/month each
Health Insurance: \$80/month
Food: \$100/month each
Taxes: 25% of gross monthly income**

**Step 2: After figuring out monthly expenses, each partner will then create a list of home furnishings. Each group will shop on the internet to find their furnishings' price. Include a picture of the furnishings for your apartment in the slideshow.
(Ex: Couches, End Tables, Bed (Mattress, Sheets, and Comforter for the bed), Dresser, TV, Kitchen Table, 2 Lamps for each room (each bedroom and the living room)
Each group will total up the furnishing expenses and divide it by 12 to find their monthly payment.**

**Sample websites: <http://www.roomstogo.com/>
wayfair.com**

Step 3:

Make a slideshow with all the information that your group has found. You can use PowerPoint, google docs, or make a prezi with the following information.

Slide 1: Occupation and Salary

Slide 2: Apartment living room furniture and cost

Slide 3: Dining room furniture and cost

Slide 4 and 5: Each person's bedroom furniture and cost

Slide 6: List of Expenses (Typed)

Slide 7: How much money is left over?

Step 4: You and your partner will present your slideshow to the class.