

### **Insurance quote**

Now that you have decided on the car and payment plan, you need to purchase car insurance or the dealership will not let you leave with your car. To get an idea of what you will have to pay per month, we will need to get a free auto insurance quote from GEICO and Progressive at the following addresses. If you find another site that offers free quotes and you want to compare them that would be ok.

[www.geico.com](http://www.geico.com) and [www.progressive.com](http://www.progressive.com)

What is the total amount that you will pay with Geico for insurance for:

- a) one month: \_\_\_\_\_
- b) six months: \_\_\_\_\_
- c) one year: \_\_\_\_\_

What is the total amount that you will pay with Progressive for insurance for:

- a) one month: \_\_\_\_\_
- b) six months: \_\_\_\_\_
- c) one year: \_\_\_\_\_

Based on the rates, which insurance company will you choose? \_\_\_\_\_

The amount that you are charged for your insurance can change based on the amount of your deductible.

### **Definition**

Deductible: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

How do you think your insurance rate will be affected if you have a low deductible and why?

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Now that you have your quote, we are going to examine some other costs that occur while owning a car.

**Registration Fees:** Every year you need to register your vehicle with the Department of Motor Vehicles so they know if you are still driving it or not. Below is the address for the DMV, find out how much it costs a year to register your car.

<http://dmv.utah.gov/register>

Cost of registering your car: \_\_\_\_\_