

Name: _____

Car Buying Project

The project will be web based where you will shop online for a new or used car that you would be interested in buying. After you have chosen the auto you would like to buy you will need to record some specific information about your future auto. Since you have just graduated from high school and got a job you will now need to get a loan from the bank so you can make payments on your auto. To determine how much you will be paying in car payments for a month you will need to use a loan calculator on the internet, the address will be provided for you. After you have done this we all know we cannot legally drive on the road without first having auto insurance. You will then go to an auto insurance website and obtain a free quote for how much you will pay for auto insurance.

We all know owning a car is a big responsibility both personally and financially. After you buy your car your expenses do not end there. You will now have to roughly calculate how much money you will spend on gas given the average fuel mileage of your car, how many miles you will drive per year and current gas prices. You will also need to find the cost of your vehicles registration and approximately how much you will need to spend on inspections every year. Buying your first car is an exciting time in your life, but a decision that is very important and one you need to take seriously, so take this project seriously and approach it like you were actually going to buy the car.

Step 1: Finding the right car for you!

Annual Gross Income: _____

It is time to find the car that best fits your style. Below are two websites that can help you get started on finding your car.

www.cars.com and www.vehix.com

When you find the car that you would like to purchase, answer the following questions.

What is the

Make: _____

Model: _____

Year: _____

New or Used and why?

Price: _____

How many miles has your car already been driven? _____